

SENATE BILL 4237

By Williams

AN ACT to amend Tennessee Code Annotated, Section 67-4-409(d), relative to payments for collecting and reporting the state recordation tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-409(d), is amended by deleting subdivision (2) in its entirety and by substituting instead the following:

(2) For collecting and reporting taxes levied under this section, county registers shall be entitled to retain as commission five percent (5%) of the taxes so collected.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.